



# 2025 Grand Saline ISD BOND ELECTION Questions and Answers

1. How did you arrive at the \$13 per month increase based on the average home value of \$189,789?

**Answer:** Grand Saline ISD offers a Local Homestead Exemption of 20%, therefore the computation on the average home value is:

$$\$189,789 \times .80 = \$151,831$$

The state of Texas offers a \$100,000 homestead exemption:

$$\$151,831 - \$100,000 = \$51,831$$

The \$51,831 is the taxable value per \$100 of valuation:

$$\$51,831 / \$100 = \$518.31$$

The proposed tax increase is \$.29:

$$\$518.31 \times \$.29 = \$150.31 \text{ increase per year}$$

$$\$150.31 / 12 \text{ months} = \$12.53 \text{ increase per month}$$